

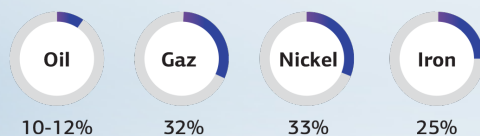
Russia: macroeconomic overview and long-term economic development



Russia: macroeconomic overview



RUSSIA'S SHARE IN WORLD RESERVES:



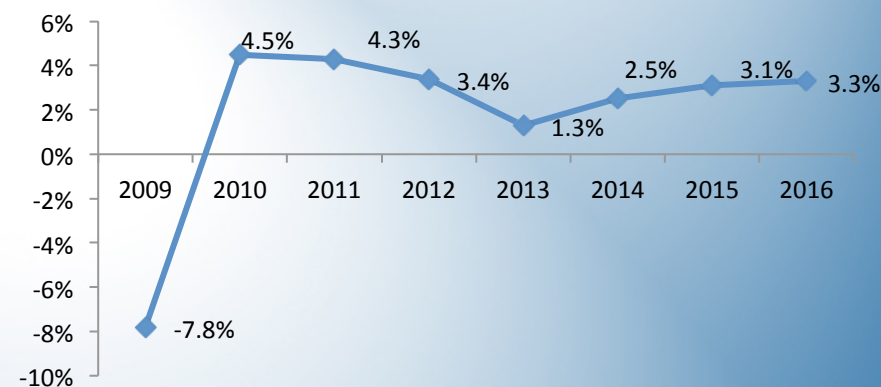
KEY ECONOMIC SECTORS:



Russia: macroeconomic overview

- Russia's GDP accounts for 73% of regional GDP (ex-USSR countries).
- Key GDP growth drivers in Russia are consumption, fixed assets' investments and export of natural resources.
- GDP grew by 1.3% in 2013 and is expected to continue growing at a steady 3% yearly until 2016.
- The government is handling inflation with a view to reaching 4.7% in 2016 against the 6.5% in 2013.
- Electricity prices are expected to grow by 6-7% yearly in 2014-2016.

Real GDP growth rate, %



Source: Rosstat,
forecast - Ministry of Economic Development

Electricity prices growth rate, %



Source: Ministry of Economic Development

Inflation, year end, %



Source: Rosstat,
forecast - Ministry of Economic Development

Russia: macroeconomic overview

- **Retail turnover** increased by 3.9% in 2013 and is expected to keep growing by 4-5% yearly until 2016
- **Industrial output** increased by 0.4% in 2013 and is expected to grow by 2% yearly in 2014-2016

Retail turnover growth rate, %



Source: Rosstat,
forecast - Ministry of Economic Development

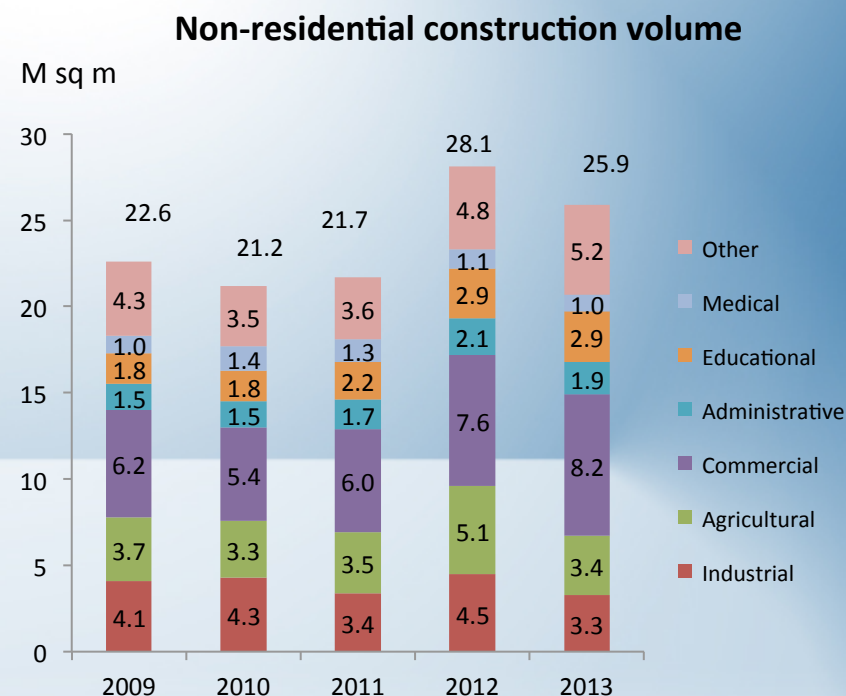
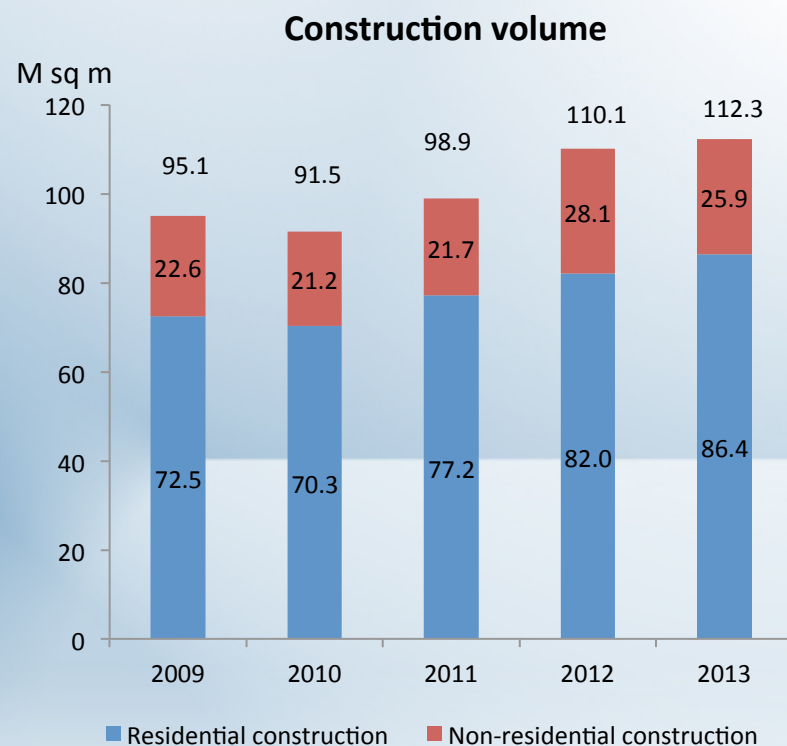
Industrial output growth rate, %



Source: Rosstat,
forecast - Ministry of Economic Development

Russia: macroeconomic overview

- **Construction volume** increased by 2% in 2013 driven by growth in residential construction
- **Non-residential construction volume** declined by 7,8% in 2013, with the exception of commercial segment that increased by 7,9%



Source: Rosstat

Russia: long term forecast of macroeconomic development up to 2030

1. Conservative scenario

Real GDP growth (CAGR 2013-2030) = 2,5%
GDP 2030 = 5900 Bln USD

Key growth drivers:

- Active modernization of fuel & energy and raw materials' sectors
- Import of innovative technologies and best practices

2. Innovative scenario

Real GDP growth (CAGR 2013-2030) = 3,5%
GDP 2030 = 7200 Bln USD

Key growth drivers:

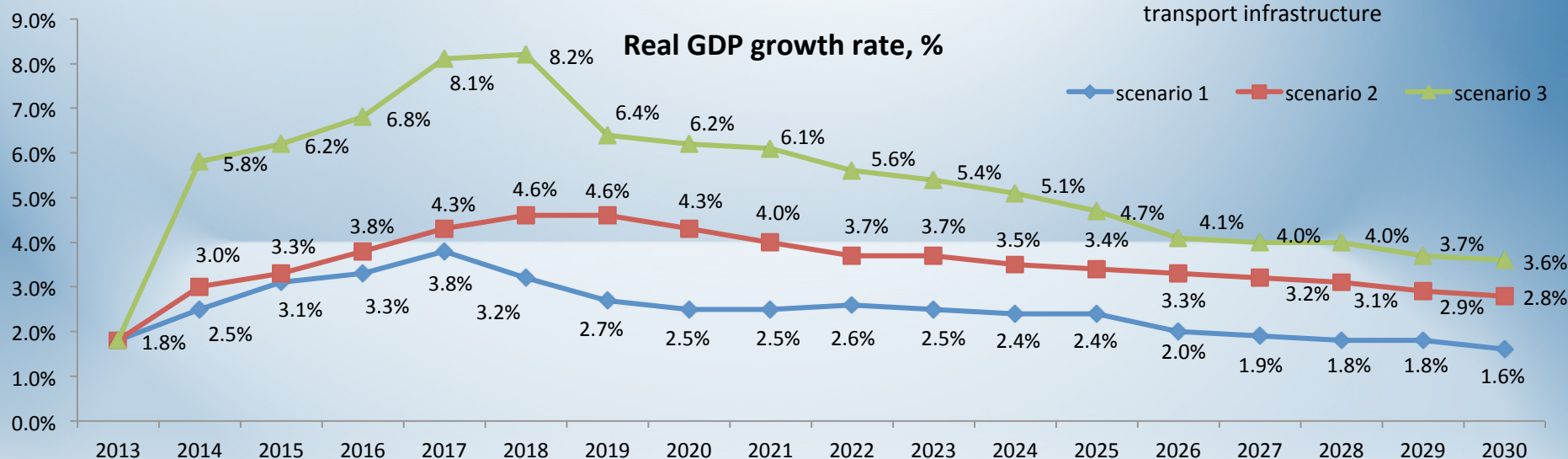
- Increased investments in R&D, education and healthcare
- Development of knowledge-based economy
- Set up of modern transport infrastructure, high-tech industries and transport infrastructure

3. Accelerated scenario

Real GDP growth (CAGR 2013-2030) = 5,3%
GDP 2030 = 10300 Bln USD

Key growth drivers:

- Improvement of business climate
- Stimulation of foreign direct investments
- Modernization of production facilities
- Set up of large-scale non-resource export sector
- Higher government spending on developing the social, energy and transport infrastructure



Source: Forecast of long-term social and economic development of the Russian Federation up to 2030
Exchange rate 35 rub/USD applied for calculation of GDP in 2030

Lighting Business Consulting

The only Russian consulting company specialized in assisting Foreign companies in entering and dealing with the Lighting market of the Russian Federation and CIS countries managed by the lighting professionals who have been shaping the Lighting industry in Russia over the last 17 years.



Vladimir
Gabrielyan



Sergey
Borovkov

Mission:

We are committed to furthering lighting culture through education and best practice sharing to contribute to the Russian Government's efforts to create a more energy-efficient and environment-friendly world.

Key business activities:

- ✓ Creation of lighting market monitoring system
- ✓ Market intelligence – size, dynamics, trends
- ✓ Lead generation for our Customers

Our partners:





info@lbconsulting.ru
www.lbconsulting.ru